

THOMASTON-UPSON COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY  
MINUTES OF THE OCTOBER 24, 2022 BOARD MEETING  
CITY/COUNTY MEETING ROOM

BOARD MEMBERS PRESENT

Lonnie Joyce  
Matt Smith  
Norman Allen  
Steve Rush, Chairman  
J. D. Stallings  
Chase Fallin

OTHERS PRESENT

Kyle Fletcher, Executive Director  
Johnnie Caldwell, Attorney  
Susan Hill, Office Manager

GUESTS

Dave Piper, WTGA Radio  
Billy Maddox, Caldwell and Maddox

CALL TO ORDER,

Meeting was called to order at 4:00 PM, by Steve Rush, Chairman

APPROVAL OF MINUTES

A **MOTION** was made by Mr. Allen seconded by Mr. Fallin, and approved to accept the September 26, 2022 board minutes.

APPROVAL OF FINANCIAL REPORT

A **MOTION** was made by Mr. Smith, seconded by Mr. Joyce, and approved to accept the September financial reports.

BUSINESS

1. Director's Report

Mrs. Fletcher attended an ICSC conference on Oct. 13-14 and had numerous meetings with retailers, developers and others during the two-day event in Atlanta. Highlights included meetings with Stafford Development, Fickling and Co., Parkes Development Group, Sullivan and Wickley Properties, Factory Connection, Roses, Inland Sun Stop, Jersey Mike's, Firehouse Subs, and Charles Mixon, Broker.

Mrs. Fletcher met with the new VP of Economic Development for SCTC, Donna Lackey. We know each other from Donna's time in economic development with Carrollton, Ga.

The IDA received a OneGeorgia Equity Grant in November, 2017 in the amount of \$500,000. The IDA has requested the last installation of funds in the amount of \$292,760.50. The City of Thomaston joined the IDA to fully maximize the use of the grant funds to help fund the transfer of wastewater from the Bell Creek Drainage Basin to the Town Branch Basin. The funds used for the construction of the sewer line in the Central GA Business Park was in the amount of \$207,239.50. The sewer line was completed first, and the balance of the grant is going toward the Town Branch project, which also benefits the Business Park. This last drawdown will expend the remaining OneGeorgia grant funds and will allow the OneGeorgia bank account at West Central Ga Bank to be closed.

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2. Discussion and Possible Consideration for an Interfor Bond

Emily Poole, Consultant, at McGuire Sponsel on behalf of Interfor Inc. sent an e-mail to update the status of the bond.

“We have been building some tax projection models and need to have some more extensive conversations with the Interfor team regarding the direction they would like us to take. I think it would be a bit premature for us to attend this coming Monday’s Board meeting, but would like to delay to the November one instead.” No action was taken.

3. Discussion and Possible Consideration for Transferring Certificate of Deposit (CD)

A **MOTION** was made by Mr. Smith, seconded by Mr. Stallings and approved to cash in all upcoming CDs at maturity, and house them in our operating account (West Central Ga Bank). In addition, sending out RPF to local banks to bid out a short term (12 months) interest rate.

OTHER BUSINESS

EXECUTIVE SESSION

A **MOTION** was made by Mr. Fallin, seconded Mr. Smith and approved to go into Executive Session. This motion was unanimously approved by the following, which were present; Mr. Rush, Mr. Allen, Mr. Joyce, Mr. Smith, Mr. Fallin and Mr. Stallings.

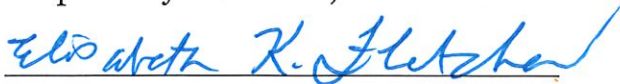
A **MOTION** was made by Mr. Allen seconded Mr. Fallin and approved to exit Executive Session.

The next board meeting is scheduled for Monday, November 28, 2022 at 4:00 P.M.

ADJOURNMENT:

The meeting was adjourned at 5:40 P.M.

Respectfully submitted,

  
Elisabeth K. Fletcher