

THOMASTON-UPSON COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
MINUTES OF THE MARCH 25, 2024 BOARD MEETING
CITY/COUNTY MEETING ROOM

BOARD MEMBERS PRESENT

J. D. Stallings
Chase Fallin
Anne Massengale
Lonnie Joyce
Jennifer Rogers
Norman Allen
Slade Gulledge, Executive Director

OTHERS PRESENT

Johnnie Caldwell, Attorney
Susan Hill, IDA Office Administrator
Jason Tinsley, County Manager

GUESTS

Dave Piper, WTGA

CALL TO ORDER

Meeting was called to order at 4:00 PM.

APPROVAL OF MINUTES

A **MOTION** was made by Mr. Joyce seconded by Ms. Massengale and approved to accept the February 26, 28 and March 12, 2024 Minutes.

FINANCIAL REPORT

A **MOTION** was made by Mr. Joyce seconded by Ms. Massengale and approved to accept the February 2024 financial reports.

OLD BUSINESS:

1. Discussion and Consideration for Funding Support for Thomaston Mills Fire Suppression System

A discussion was held in support of financial help to Thomaston Mills. The city has agreed to pay Coggins Construction Company's proposal dated 12-22-2023 in the amount of \$126,907.51 and use the IDA for a pass-through for the payment. The board agreed to assist Thomaston Mills where we can and ask the City and Thomaston Mills to bring an agreement back to the IDA for consideration

NEW BUSINESS

Mr. Fallin welcome Mr. Gulledge as new Executive Director. Mr. Gulledge stated that he is glad to be working with the IDA board and looking forward to be a part of the community; and thanks, the board for trusting him with this job.

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1. Ms. Massengale stated she is concerned about the low interest rate we are receiving on the IDA's checking account (operating account) and what can be done to receive a better interest rate. Mr. Joyce volunteered to email the board some information and will discuss the matter further at the next month board meeting. Mr. Allen suggested looking into the Georgia Fund 1, which is managed by the State Treasury Department.

OTHER BUSINESS

EXECUTIVE SESSION

A **MOTION** was made by Ms. Rodgers, seconded Ms. Massengale and approved to go into Executive Session. This motion was unanimously approved by the following, which were present; Mr. Joyce, Mr. Fallin, Mr. Stallings, Ms. Massengale, Ms. Rogers, and Mr. Allen.

A **MOTION** was made by Mr. Allen seconded Mr. Joyce and approved to exit Executive Session.

The next board meeting is scheduled for Monday, April 22, 2024 at 4:00 P.M.

ADJOURNMENT

The meeting was adjourned at 5:35 P.M.

Respectfully submitted,



Anne Massengale, Secretary