

THOMASTON-UPSON COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
MINUTES OF THE JUNE 24, 2024 BOARD MEETING
CITY/COUNTY MEETING ROOM

BOARD MEMBERS PRESENT

J. D. Stallings
Chase Fallin, Chairman
Anne Massengale
Lonnie Joyce
Jennifer Rogers
Norman Allen
Slade Gullledge, Executive Director

OTHERS PRESENT

Johnnie Caldwell, Attorney
Susan Hill, IDA Office Administrator

GUESTS

Dave Piper, WTGA
Rusty Blackston
Mark Woodall
Ed Searcy
Bridge Turner, Upson Beacon

CALL TO ORDER

Meeting was called to order at 4:00 PM.

APPROVAL OF MINUTES

A **MOTION** was made by Mr. Allen seconded by Ms. Massengale and approved to accept the May 20, 2024 Minutes.

FINANCIAL REPORT

A **MOTION** was made by Mr. Joyce seconded by Mr. Allen and approved to accept the May 2024 financial reports.

NEW BUSINESS:

1. Discussion and Possible Consideration of the Renewal of Platform Strategies Agreement

The board agreed not to extend the renewal of Platform Strategies Agreement which expires July 14th 2024. Under an agreement with Brightmark and the IDA, Brightmark have reimbursed the IDA for Platform Strategies expenses. Brightmark does not want to renew the agreement with the IDA.

2. Request for Proposal In Regards to the Operating Account

Mr. Joyce discussed the proposals from the local banks he did receive, regarding the operating accounts. A **MOTION** was made by Mr. Stallings, seconded by Ms. Massengale and approved to transfer both operating accounts (United Bank and WCG Bank) to the Peoples Bank, which has offered 4.95 % fixed for eighteen (18) months. This rate will generate about \$10,000.00 interest per month for the authority.

MINUTES OF THE JUNE 24, 2024 THOMASTON-UPSON COUNTY INDUSTRIAL DEVELOPMENT
AUTHORITY BOARD MEETING CITY/COUNTY MEETING ROOM

Page 2

3. Discussion and Possible Consideration FY 2025 Budget

Mr. Gulledge presented the proposed 2025 budget to the board for their consideration. Mr. Allen stated the county may reconsidered and resume funding the IDA, if the IDA has a clear set of goals and objectives, along with increased accountability. Mr. Allen also suggested the IDA consider self-funding for one year. Some line items were not available to review, so the board asked Mr. Gulledge to bring the propose budget back for consideration at next month's meeting.

4. Discussion and Possible Consideration of "Be Pro Be Proud" Investment & Partnership

A **MOTION** was made by Mr. Allen, seconded by Mr. Joyce, with Ms. Massengale opposing; a commitment for "Be Pro Be Proud". This is a national workforce development initiative focused on attracting students to technical careers. This program is a \$5,000.00 per year for a three-year commitment. Ms. Massengale suggested to partner with the high school for a job fair the same day the event is planned. "Be Pro Be Proud" is a custom-designed, double-expandable semi-trailer with hands-on simulators of a variety of skilled trades including welding, truck driving, heavy equipment operation, diesel technician, lineman, scheduling once a year stop tour.

5. Director's Report

Mr. Gulledge will not give a formal "Director's Report" every month. Any questions by the board concerning his written report will be answered

OTHER BUSINESS

EXECUTIVE SESSION

A **MOTION** was made by Mr. Joyce, seconded Mr. Stallings and approved to go into Executive Session. This motion was unanimously approved by the following, which were present; Mr. Joyce, Mr. Fallin, Mr. Stallings, Ms. Massengale, Ms. Rogers, and Mr. Allen.

A **MOTION** was made by Mr. Joyce seconded Ms. Massengale and approved to exit Executive Session.

The next board meeting is scheduled for Monday, July 22, 2024 at 4:00 P.M.

ADJOURNMENT

The meeting was adjourned at 5:00 P.M.

Respectfully submitted,



Anne Massengale, Secretary