

THOMASTON-UPSON COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
MINUTES OF THE JANUARY 27, 2025 ANNUAL BOARD MEETING CITY/COUNTY
MEETING ROOM

BOARD MEMBERS PRESENT

Chase Fallin, Chairman
Dan Brue
Lonnie Joyce
J. D. Stallings
Jennifer Rogers
Slade Gullledge, Executive Director

OTHERS PRESENT

Johnnie Caldwell, Attorney
Susan Hill, Office Administrator

GUESTS:

Dave Piper, WTGA Radio
Debbie McClain, Upson Beacon
Andy Chastain

CALL TO ORDER

Meeting was called to order at 4:00 PM.

Mr. Caldwell administer the oath of Chase Fallin, who was appointed from the City of Thomaston to serve a two (2) year term on the IDA board. Mr. Brue will be sworn in as a result of his elected position as county commission chair.

ELECTION OF OFFICERS

A **MOTION** was made by Mr. Joyce, seconded by Ms. Rogers and approved to reappoint

Mr. Fallin as 2025 chairman.

A **MOTION** was made by Ms. Rogers and seconded by Mr. Stallings and approved to reappoint Mr. Joyce as vice-chair of the authority.

A **MOTION** was made by MR. Joyce and seconded by Mr. Brue and approved to appoint

Mr. Gullledge as secretary/treasurer.

APPROVAL OF MINUTES

A **MOTION** was made by Mr. Stallings, seconded by Ms. Rogers and approved to accept the November 25, 2024 board minutes.

FINANCIAL REPORT

A **MOTION** was made by Mr. Joyce, seconded by Ms. Rogers, and approved to accept the November and December 2024 financial reports.

THOMASTON-UPSON COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
MINUTES OF THE JANUARY 27, 2025 ANNUAL BOARD MEETING CITY/COUNTY
MEETING ROOM

Page 2

NEW BUSINESS:

1. Discussion and Possible Consideration of Purchase and Sales Agreement for Golden Star 10- Acre Property and Approval of IDA Surveying the Property

A **MOTION** was made by Mr. Stallings, seconded by Mr. Joyce and approved to purchase 10 (ten) acres to the North of the Golden Star building to the IDA in the amount of \$8,500.00 an acre; the motion also included the IDA paying for the survey/plat of the property.

2. Approval of 2024 Audit Firm Engagement Letter from Fulton & Kozak

A **MOTION** was made by Mr. Joyce, seconded by Ms. Rogers, and approved to authorize the chairman to sign the engagement letter for the IDA 2024 audit in the amount of \$8,000.00.00 from Fulton & Kozak. They will have no issue to have the audit ready by June 31, 2025. There was a fee increase FY 2023, \$5,450.00 to \$8,000.00 FY 2024 audit.

3. Discussion and Possible Approval of S. Gulledge Employment Contract

A **MOTION** was made by Mr. Joyce, seconded by Mr. Stallings and approved to move this item to Executive Session.

4. Discussion and Possible Approval of Advertising Agreement with Trade & Industry Development

A **MOTION** was made by Ms. Rogers, seconded by Mr. Joyce and approved a ½ page adverting campaign in the amount of \$5,700.00, one time cost. They will be using the same ad as the Georgia Trend magazine use previously. They are a nationwide publication.

5. Director's Report

Mr. Gulledge will not give a formal "Director's Report" every month. Any questions by the board concerning his written report will be answered.

OTHER BUSINESS

EXECUTIVE SESSION

A **MOTION** was made by Mr. Joyce, seconded Mr. Stallings and approved to go into Executive Session. This motion was unanimously approved by the following, which were present; Mr. Joyce, Mr. Fallin, Mr. Stallings, Ms. Rogers, and Mr. Brue

A **MOTION** was made by Ms. Rogers seconded Mr. Joyce and approved to exit Executive Session.

THOMASTON-UPSON COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
MINUTES OF THE JANUARY 27, 2025 ANNUAL BOARD MEETING
CITY/COUNTY MEETING ROOM
Page 3

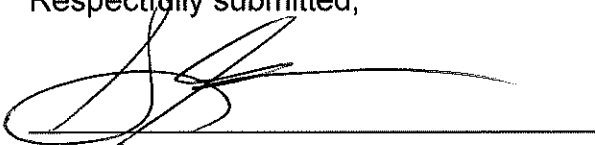
A **MOTION** was made by Mr. Joyce, seconded by Ms. Rogers and approved to award Mr. Gulledge performance incentive in the amount of \$20,000.00. This award to subject to applicable taxes, and the motion includes approval of Mr. Gulledge employment contract.

The next board meeting is scheduled for Wednesday, February 26, 2025 due to a scheduling conflict

ADJOURNMENT

The meeting was adjourned at 5:20 P.M.

Respectfully submitted,

A handwritten signature in black ink, appearing to be 'Slade Gulledge', is written over a solid horizontal line. The signature is stylized and cursive.

Slade Gulledge, Secretary