

**THOMASTON-UPSON COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY MINUTES OF THE
AUGUST 25, 2025 BOARD MEETING CITY/COUNTY MEETING ROOM**

BOARD MEMBERS PRESENT

Chase Fallin, Chairman
Dan Brue
Lonnie Joyce
Jennifer Rogers
Josh Rabalais
Slade Gullledge, Executive Director

OTHERS PRESENT

Susan Hill, Office Administrator
Benjamin Brooks, Attorney at Law, Smith, Gambrell, and Russell

GUESTS:

Dave Piper, WTGA Radio
Mark Woodall
Jessica Hudson, Brightmark's Community Relations Representative
Tyler Peek, GDOT, District Engineer
Alan Whitmire

CALL TO ORDER

Meeting was called to order at 4:00 PM.

APPROVAL OF MINUTES

A **MOTION** was made by Mr. Brue seconded by Ms. Rogers and approved to accept the July 28th minutes.

FINANCIAL REPORT

A **MOTION** was made by Mr. Joyce, seconded by Mr. Rabalais, and approved to accept the July 2025 financial reports.

NEW BUSINESS:

1. Director's Report

Mr. Gullledge will not give a formal "Director's Report" every month. Any questions by the board concerning his written report will be answered.

2. Tyler Peek, GDOT, District Engineer

Mr. Peek, District Engineer, oversees the GDOT's West District (District 3), which is headquartered in Upson County and oversees the transportation projects for Upson and 30 other counties in West Central Georgia. Mr. Peek attended the meeting with an update on GDOT projects. Recent projects in Upson County include the ongoing replacement of the Jeff Davis Road bridge over Ten Mile Creek, and a roundabout project on South Bethel Street. SR 36 (Woodland Road) bridge over Jerry Reeves Creek: This project will replace the existing culvert on SR 36 with a new bridge.

Mr. Fallin asked if a traffic study is necessary for future targets in Upson County.

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3. Jessica Hudson, Brightmark's Community Relations Representative

Ms. Hudson is serving as Brightmark's local representative; to support the company's mission and engage in the Thomaston-Upson community. Her report included Brightmark's resubmission of their air permit for the Circularity plant this month. A group of community leaders will be touring Brightmark's facility in Ashley, IN. on September 29th – 30th. Below is the list of attendees that will tour the plant in Ashley. They will also connect with local leaders and their counterparts in Ashley.

J.D. Stallings, Mayor City of Thomaston

Dan Kilgore, Sheriff, Upson County

Richard Hickmon, Director, Upson County EMA

Jeremy Walker, Chief, Thomaston FD

Alan Yarbrough, Chief, Rock Hill VFD

Madison Ruttinger, President, Thomaston-Upson Chamber

Richard Andrews, VP, Economic Development, SCTC

Josh Rabalais, IDA Member/CTAE Ag Teacher

Jessica Hudson, Community Relations, Brightmark

Slade Gullledge, TUCIDA Executive Director

4. TUCIDA Implementation of the 2025 Strategic Plan

A **MOTION** was made by Mr. Rabalais, seconded by Ms. Rogers and approved to accept the 2025 Strategic Plan, with the understanding, this is a starting point for a living document, which will be changed and modified in future years.

5. Interfor Bond Inducement/ Resolution

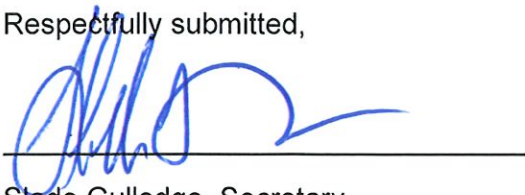
A **MOTION** was made by Mr. Joyce, seconded by Mr. Brue and approved to move forward with the Interfor revenue bond in the amount up to 165 million dollars. Mr. Brooks updated the board on the company's refinancing the outstanding principal amount of the Series 2019 Bond, which will be refinanced, replace and cancelled. Investments in the Series 2019 Bond were not fully drawn and utilized to finance cost of the project. The bonds will mature in ten (10) installments paying in the years 2026-2035. The ordinary payment amount in any year shall not be less than \$234,481.48, and pilots will be adjusted to produce such result. The IDA 1/8 of 1% issuance fee in the amount of \$206,250.00 shall be paid on or before January 15, 2026. The county, school or IDA is not held responsible for this bond. Benjamin Brooks, Smith, Gambrell, and Russell will be drafting the final bond documents, with the expected closing date before December 31, 2025.

OTHER BUSINESS

ADJOURNMENT

The meeting was adjourned at 4:35 P.M.

Respectfully submitted,



Slade Gullledge, Secretary